

Name : Gujarat Bullion Refinery Pvt.Ltd.

Previous Year : 2023-2024

PAN : AABCG 4100 B

Address : 6 / E - F, 1St Floor, Ganesh Estate
Gravity Three Roads
Near Chakudia Mahadev Temple
Rakhial, Ahmedabad - 380 023

Date of Incorporation: 19-Jan-2001

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
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■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c			6,14,649	
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Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c		5,55,064		
37 disallowance	1	24,608		
43B disallowance	7	0		
Other additions	2	12,217	5,91,889	
			12,06,538	

Less: Deductible expenditure & income to be excluded

Incomes considered separately	3		2,685	
			12,03,853	

Adjusted Profit of Business-1

Total income of Business and Profession			12,03,853	
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Less: Depreciation as per IT Act	8		6,98,140	
			5,05,713	

Income chargeable under the head "Business and Profession"

5,05,713

■ **Income from other sources**

Interest income	4		2,685	
			5,08,398	

■ **Total Income**

Total income rounded off u/s 288A			5,08,400	
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Tax on total income			1,27,100	
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Add: Cess			5,084	
			1,32,184	

Tax with cess			1,32,184	
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Minimum Alternative Tax	5		95,885	
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TDS / TCS	6		51,036	
			81,148	

Balance Tax			81,148	
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Interest u/s 234B			4,866	
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Interest u/s 234C			4,093	8,959

■ **Balance tax payable**

90,110

Schedule 1

Disallowances of expenditure u/s 37

<u>Other expenditure</u>	Disallowance
<u>Penalty or fine for violation of law</u>	
Interest on late payment of TDS	5,486
GST Penalty	3,350
	<u>8,836</u>
<u>Any other disallowance u/s 37</u>	
Prior Period Taxes	15,772
Total Disallowance	<u><u>24,608</u></u>

Schedule 2

<u>Description</u>	<u>Amount</u>
<u>Others</u>	
Assets Written Off	12,217
Total	<u><u>12,217</u></u>

Schedule 3

	<u>Amount</u>
<u>Income considered under other heads</u>	
Interest received	2,685
Grand total	<u><u>2,685</u></u>

Schedule 4**Interest income**

<u>Name of the Bank</u>	<u>Interest</u>
<u>Interest on Time Deposits</u>	
Indian Bank	2,685

Schedule 5**Minimum alternative tax**

Net profit before tax as per P&L A/c	6,14,649
Less: Provision for Tax in P&L A/c	37,200
Net profit after tax (A)	<u>5,77,449</u>
<u>Additions (if considered in Profit and Loss account)</u>	
Deferred Tax debited to P&L A/c	37,200
Total additions (B)	<u>37,200</u>
Book Profit (A + B - C)	<u>6,14,649</u>
Mat on book profit	<u>92,197</u>
Mat with SC & Cess on book profit	<u><u>95,885</u></u>
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Depreciation debited to P & L a/c (For 29B only)	5,55,064
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

Schedule 6*TDS as per Form 16A*

<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Arvindhbai Becharadas Jewellers Private Limited, TAN- AHMA06857E	22,192	22,192	11,09,540
Indian Bank-Mumbai, TAN- CHEI10066A	0		
Kantilal Shivilal Shah, TAN- AHMK07629G	521	521	26,025
Shreenathji Jewellers, TAN- BRDS02791F	96	96	4,803
Suresh Baldevbhai Patel, TAN- AHMS03473B	237	237	11,850
Suresh Zaveri Exports, TAN- AHMS01501D	3,659	3,659	1,82,922
Suresh Zaveri Parth Private Limited, TAN- AHMS46095A	1,059	1,059	52,961
<i>Total</i>	<u>27,764</u>	<u>27,764</u>	<u>13,88,101</u>

Tax collected at source

<u>Collector & TAN</u>	<u>TCS collected</u>	<u>TCS claimed in current year</u>
Akshay Chaturbhai Majithiya, TAN- AHMA18443F	5,967	5,967
Bhavik Ratilal Shah, TAN- AHMB10625G	11,254	11,254
Sureshkumar Jagdishprasad Periwal, TAN- AHMS16568G	5,668	5,668
Swastik Enterprise, TAN- AHMS31365F	383	383
<i>Total</i>	<u>23,272</u>	<u>23,272</u>
Grand Total	<u>51,036</u>	<u>51,036</u>

Bank A/csBank Accounts in IndiaBank Name and Account No.

Kotak mahindra bank - 6347131087

Idfc first bank - 10061622018

IFS Code Type of Account

KKBK0002610

IDFB0040302

For Gujarat Bullion Refinery Pvt.Ltd.

Date : 23-Sep-2024

Place : Ahmedabad

Authorised Signatory

Schedule 7

Disallowance of unpaid expenditure u/s 43B

Current Year's O/s	Current Year's O/s	Earlier Years' O/s	Earlier Years' O/s
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Paid within due date	Not paid within due date	Disallowed amount B/F	Paid during the year
1	2	3	4

Taxes and duties: TDS

13,607

Schedule 8

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2023	Additions (put to use) up to 04-Oct-2023	Additions (put to use) after 04-Oct-2023	Deletions	Total Depreciation	WDV as on 31-Mar-2024
4. Furnitures/ fittings 10%:	10%	1,36,657		48,093		1,84,750	1,68,680
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	16,33,839	5,300	54,40,108		70,79,247	64,25,368
7. Plant/ Machinery 40%: computer, energy saving devices...	40%	40,105		57,243	9,500	87,848	64,157
10. Intangible assets 25%:	25%			36,000		36,000	31,500
Total		18,10,601	5,300	55,81,444	9,500	73,87,845	66,89,705

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