
Tax Audit Report

Under Section 44AB of the Income Tax

Act, 1961 of

Gujarat Bullion Refinery Pvt. Ltd.

For the

Financial Year : 2022/23.

Assessment Year : 2023/24.



AUDITORS

Pritesh Shah & Associates
Chartered Accountants

408/B, Shivalik-5, Mahalaxmi Cross Roads, Paldi,

Ahmedabad - 380007. Tel.:(O) 079 - 48955445

(M) 9898227725 / 8000389645.

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Pritesh Shah & Associates

Chartered Accountants

[1]
CA Pritesh Shah
B. Com., FCA

408/B, Shivalik-5, Mahalaxmi Cross Roads,
Paldi, Ahmedabad - 380 007. Gujarat.
Tel (O) 079-48955445

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Independent Auditor's Report

To,
The Members of
Gujarat Bullion Refinery Private Limited.

Report on the Financial Statement

We have audited the accompanying financial statements of Gujarat Bullion Refinery Pvt. Ltd. (the "company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and

Report on other Legal and Regulatory Requirements

- 1 This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2015 issued by the Department of Companies Affairs, in terms of sub - section (42) of section 2 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.
- 2 As required by section 143(3) of the Companies Act 2013, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in 133 of the Companies Act, 2013;



- e) on the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.20 to the financial statements;
 - ii) the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 2.7 to the financial statements;
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No. 117187W



CA Pritesh L. Shah
Proprietor
Membership No. 102934.



UDIN : 23102934BGWZNC6050
Place: Ahmedabad.
Date : 08/09/2023.



Annexure - B to the Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3
of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Gujarat Bullion Refinery Pvt. Ltd. ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

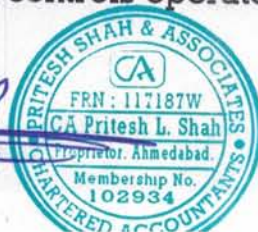
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

pertain to the maintenance of records that, in reasonable detail, accurately (1) and fairly reflect the transactions and dispositions of the assets of the company;

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally (2) accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

provide reasonable assurance regarding prevention or timely detection of (3) unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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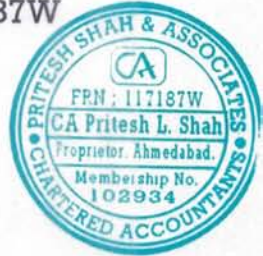
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

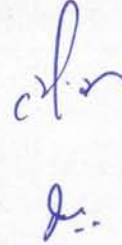
For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No. 117187W



CA Pritesh L. Shah
Proprietor
Membership No. 102934.



UDIN : 23102934BGWZNC6050
Place: Ahmedabad.
Date : 08/09/2023.




Pritesh Shah & Associates

Chartered Accountants

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AUDITOR'S REPORT

To,
The Members of

Gujarat Bullion Refinery Private Limited.

1 We have audited the attached Balance Sheet of **Gujarat Bullion Refinery Private Limited** as at 31st March, 2023 and also the Profit and Loss Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2015 issued by the Department of Company Affairs, in terms of sub-section (42) of section 2 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

4 We report that:

4.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

4.2 In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

4.3 The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;

4.4 In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013;



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4.5 In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

4.5.1 In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2023 and;

4.5.2 In the case of the Profit and Loss Account, of the Profit for the year ended on that date.

5 Accounting Standards

5.1 Disclosure of Accounting Policies

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on Accrual Basis.

5.2 **Valuation of Inventories** - Inventories have been valued at lower of Cost or Net Realisable Value. The inventories have been physically verified by company management from time to time, as intimated by the company directors.

5.3 Contingencies and Events Occuring After the Balance Sheet Date

As intimated by the Company directors, no contingencies and / or events having any material effect have been occurred after the Balance Sheet date.

5.4 Net Profit and Loss For the Period, Prior Period Items and Changes in Accounting Policies

The Net Profit as per Profit and Loss Account is derived from ordinary activities of business as per the accounting policy adopted by the Company.

5.5 Depreciation Accounting

The Provision for Depreciation is provided in accordance to the useful life and residue value of the asset as required U/s 123(2) of the Companies Act, 2013 in the manner specified in Schedule II of the said Act.

5.6 Revenue Recognition

The revenue has been recognised on mercantile basis.

5.7 Accounting For Fixed Assets

Fixed Assets are capitalised at acquisition cost including directly attributed cost and installation charges for bringing the assets to the working condition for use.



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5.8 Retirement Benefits

There are no employees, who are eligible for retirement benefits.

5.9 Accounting For Taxes on Income**5.9.1 Current Tax**

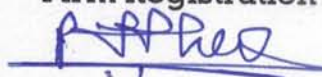
The company has not made provision for Income Tax.

5.9.2 Deferred Tax

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date.

- 6 In the cases, where the expenses bills were not available, we have relied on the internal vouchers prepared and produced before us.
- 7 The Balances of trade receivables (Sundry Debtors), trade payables (Sundry Creditors), loans and advances, deposits and current liabilities are subject to confirmation as well as reconciliation, if any.
- 8 Previous Year's figures have been regrouped and / or rearranged wherever necessary in order to make them comparable with the Current Year.

For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No. 117187W



CA Pritesh L. Shah
Proprietor
Membership No. 102934.



UDIN : 23102934BGWZNC6050

Place : Ahmedabad

Date : 08/09/2023.

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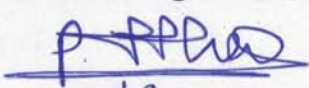
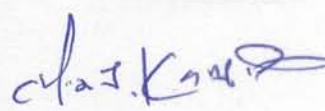


Gujarat Bullion Refinery Private Limited.
CIN : U27105GJ2001PTC039187
Balance Sheet As At 31/03/2023.

Sr. No.	Particulars	Note No.	Figure at the End of Current Reporting Period	Figure at the End of Previous Reporting Period
			31/03/2023.	31/03/2022.
			Amount Rs.	Amount Rs.
I	Equities and Liabilities			
(1)	Share Holder's Funds			
(a)	Share Capital	1	25000.00	25000.00
(b)	Reserves and Surplus	2	(22387.49)	(23108.31)
(c)	Money Received Against Share Warrants		0.00	0.00
(2)	Share Application Money Pending Allotment		19400.00	19400.00
(3)	Non-Current Liabilities			
(a)	Long Term Borrowings	3	28000.85	37482.60
(b)	Deferred Tax Liabilities (Net)			
(c)	Other Long Term Liabilities			
(d)	Long Term Provisions			
(4)	Current Liabilities			
(a)	Short Term Borrowings			
(b)	Trade Payables	4	16270.14	9.43
(c)	Other Current Liabilities	5	16496.05	5902.22
(d)	Short Term Provisions		0.00	0.00
Total >>>>>			82779.54	64685.94
II	Assets			
(1)	Non Current Assets			
(a)	Fixed Assets			
(i)	Tangible Assets	6	15409.10	16446.14
(ii)	Intangible Assets	6	2.32	6.29
(iii)	Capital Work-in-Progress		0.00	0.00
(iv)	Intangible Assets Under Development		0.00	0.00



c/s
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Sr. No.	Particulars	Note No.	Figure at the End of Current Reporting Period	Figure at the End of Previous Reporting Period	
			31/03/2023.	31/03/2022.	
			Amount Rs.	Amount Rs.	
(2)	(b) Non-Current Investments	7	866.99	848.99	
	(c) Deferred Tax Assets (Net)				
	(d) Long Term Loans and Advances				
	(e) Other Non-Current Assets	8	22184.76	22346.02	
	Current Assets				
	(a) Current Investments				
	(b) Inventories	9	6732.16	5076.95	
	(c) Trade Receivables	10	1611.86	1119.10	
	(d) Cash and Cash Equivalents	11	26941.35	15560.99	
	(e) Short Term Loans and Advances	12	9031.00	3281.46	
	(f) Other Current Assets		0.00	0.00	
	Total >>>>>			82779.54	64685.94
See accompanying notes to the financial statements			0.00	0.00	
As Per Our Report of Even Date Attached					
For, Pritesh Shah & Associates Chartered Accountants Firm Registration No.117187W			For, Gujarat Bullion Refinery Private Limited.		
					
CA Pritesh L. Shah Proprietor Membership No.102934.			Nitinbhai Jaswantlal Kansara - Director - DIN : 01042450		
					
UDIN : 23102934BGWZNC6050			Jay Nitinbhai Kansara - Director - DIN : 02303450		
Place : Ahmedabad			Place : Ahmedabad		
Date : 08/09/2023.			Date : 08/09/2023.		

Gujarat Bullion Refinery Private Limited.

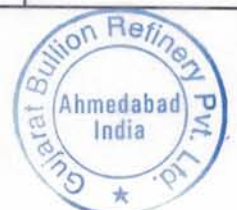
CIN : U27105GJ2001PTC039187

Profit and Loss Statement For the Year Ended - 31/03/2023.

Sr. No.	Particulars	Not e No.	Figure at the	Figure at the
			End of Current	End of
			Reporting	Previous
			Period	Reporting
			31/03/2023.	31/03/2022.
			Amount Rs.	Amount Rs.
I	Revenue from Operations	13	558419.09	404629.75
II	Remission of Liabilities		0.00	4804.88
III	Total Revenue (I + II)		558419.09	409434.63
IV	Expenses			
	Cost of Materials Consumed			
	Purchases of Stock in Trade	14	504895.43	346607.39
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	15	(1655.22)	11293.37
	Employee benefits expense	16	24695.27	30036.62
	Finance costs		0.00	0.00
	Depreciation and amortization expense	7	3364.04	3519.83
	Administrative & Other expenses	17	23856.70	15428.03
	Total expenses		555156.23	406885.25
V	Profit before exceptional and extraordinary items and tax (III-IV)		3262.87	2549.39
VI	Exceptional items		0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)		3262.87	2549.39
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII-VIII)		3262.87	2549.39
X	Tax Expense :			
(1)	Current Tax		0.00	0.00
(2)	Deferred Tax		(18.00)	(20.02)
	Less : Tax Adjustment of Earlier Year		0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)		3280.87	2569.41



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Sr. No.	Particulars	Not e No.	Figure at the End of Current Reporting Period	Figure at the End of Previous Reporting Period
			31/03/2023.	31/03/2022.
			Amount Rs.	Amount Rs.
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)		3280.87	2569.41
XVI	Earnings Per Equity Share:			
(1)	Basic	18	1.31	1.03
(2)	Diluted		-	-

See accompanying notes to the financial statements

As Per Our Report of Even Date Attached

For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No.117187W



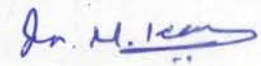
CA Pritesh L. Shah
Proprietor
Membership No.102934.



For, Gujarat Bullion Refinery
Private Limited.



Nitinbhai Jaswantlal Kansara -
Director - DIN : 01042450



Jay Nitinbhai Kansara -
Director - DIN : 02303450



UDIN : 23102934BGWZNC6050

Place : Ahmedabad

Date : 08/09/2023.

Place : Ahmedabad

Date : 08/09/2023.

Gujarat Bullion Refinery Private Limited.

CIN : U27105GJ2001PTC039187

**Schedules Forming Part of Balance Sheet & Profit and Loss Account For the
Year Ended As On 31/03/2023.**

Note 1 : Corporate Information

Gujarat Bullion Refinery Private Limited was incorporated on 19/01/2001.

Note 2 : Significant Accounting Policies

2.1	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified and contained in the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results may differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.</p>
2.3	<p>Depreciation and amortisation Depreciation is provided in accordance to the useful life and residue value of the asset as required U/s 123(2) of the Companies Act, 2013 in the manner specified in Schedule II of the Companies Act, 2013.</p>
2.4	<p>Revenue recognition Income from services Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred.</p>
2.5	<p>Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>



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2.6	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.7	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.8	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>



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	Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.	
2.9	Fixed Assets: Fixed Assets are stated in the book at historical cost inclusive of all incidental expenses incurred for acquisition and installation of concerned assets.	
2.10	Inventories: Valuation of Inventories - Inventories have been valued at lower of Cost or Net Realisable Value. The inventories have been physically verified by company management from time to time, as intimated by the company directors.	
2.11	Retirement Benefits: There are no employees, who are eligible for retirement benefits.	
2.12	In the opinion of the Directors:	
	2.12.1	The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.
	2.12.2	The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
2.13	The Balances of Sundry Creditors, Sundry Debtors, Loans and advances and Current Liabilities are subject to confirmation as well as reconciliation, if any.	
The above information is given to the extent available with the Company. As Per Our Audit Report Attached		
For, Pritesh Shah & Associates Chartered Accountants Firm Registration No.117187W  CA Pritesh L. Shah Proprietor Membership No.102934.		For, Gujarat Bullion Refinery Private Limited.  Nitinbhai Jaswantlal Kansara - Director - DIN : 01042450  Jay Nitinbhai Kansara - Director - DIN : 02303450 Place : Ahmedabad Date : 08/09/2023.
		 
UDIN : 23102934BGWZNC6050 Place : Ahmedabad Date : 08/09/2023.		Jay Nitinbhai Kansara - Director - DIN : 02303450 Place : Ahmedabad Date : 08/09/2023.

Gujarat Bullion Refinery Private Limited.

CIN : U27105GJ2001PTC039187

Note No.1 Share Capital

Sr. No.	Particulars	As At 31/03/2023.		As At 31/03/2022.	
		No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
	Authorised				
(a)	Equity Shares of Rs.10/- each with Voting Rights	2500	25000	2500	25000
	Issued				
(b)	Equity Shares of Rs.10/- each with Voting Rights	2500	25000	2500	25000
	Subscribed and Fully Paid Up				
(c)	Equity Shares of Rs.10/- each with Voting Rights	2500	25000	2500	25000
(d)	Subscribed and Not Fully Paid Up	-	-	-	-

(i) The company has been incorporated on 19/01/2001.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Sr. No.	Particulars	Number of Shares			
		Opening	Fresh Issue	Bonus	Closing
	Equity Shares with Voting Rights				
	Year Ended As On 31/03/2023.				
1	Number of Shares	2500	0	0	2500
	Amount Rs.	25000	0	0	25000
	Year Ended As On 31/03/2022.				
2	Number of Shares	2500	0	0	2500
	Amount Rs.	25000	0	0	25000

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

NIL

(iv) Details of shares held by each shareholder holding more than 5% shares:



Sr. No.	Class of Shares & Name of Share Holder	As At 31/03/2023.		As At 31/03/2022.		Percentage of Change During the Year
		No. of Shares	% of Holding	No. of Shares	% of Holding	
	Equity Shares with Voting Rights					
	Promotors					
1	Nitinbhai Jashvantlal Kansara	2390	95.60%	2390	0.96%	94.64%
	Total >>>>>	2390	95.60%	2390	0.96%	
	Other than Promotors					
2	Jay Nitinbhai Kansara	90	3.60%	90	0.04%	3.56%
3	Minaxiben Nitinbhai Kansara	20	0.80%	20	0.01%	0.79%
	Total >>>>>	110	4.40%	110	0.04%	
	Grand Total >>>>>	2500		2500		
(v)	As at 31 March, 2023 NIL shares (As at 31 March, 2022 NIL shares) were reserved for issuance:					
(vi)	Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:					
Sr. No.	Particulars	Aggregate number of shares				
		As At 31/03/2023.	As At 31/03/2022.			
	Equity shares with voting rights	2500	2500			
1	Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL			
2	Fully paid up by way of bonus shares	NIL	NIL			
3	Shares bought back	NIL	NIL			
(vii)	Details of calls unpaid :	NIL				
(viii)	Details of forfeited shares :	NIL				



Gujarat Bullion Refinery Private Limited.**CIN : U27105GJ2001PTC039187****Note No.2 Reserves and Surplus**

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Profit and Loss Appropriation A/c		
1	Opening Balance	(23108.31)	(25223.99)
2	Addition	(160.00)	(235.23)
3	Donation	(60.01)	0.00
4	GST Late Fees Exp.	(59.26)	(1.50)
5	Prior Period Item - Professional Fees	(206.00)	(217.00)
6	TDS Receivable	(1614.56)	0.00
7	TCS Receivable	(460.21)	0.00
8	Add : Profit / (Loss) for the Year	3280.87	2569.41
	Closing Balance >>>>>	(22387.49)	(23108.31)

Note No.3 Long Term Borrowings

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Unsecured Loans - From Directors		
1	Nitinbhai Jaswantlal Kansara	28000.85	37482.60
	Total >>>>>	28000.85	37482.60

Note No.4 Trade Payables

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Sundry Creditors For Goods other than MSME - Undisputed		
1	Outstanding for Less than 1 Year		
1.1	Agnee Gas	0.00	9.43
1.2	Krinaben Kansara	3125.53	0.00
1.3	Minaxiben Kansara	13144.61	0.00
2	Outstanding for more than 1 Year but Less than 2 Years	0.00	0.00



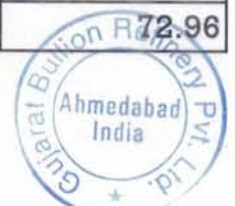
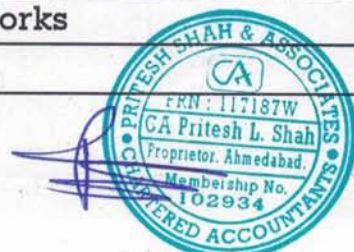
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Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
3	Outstanding for more than 2 Year but Less than 3 Years	0.00	0.00
4	Outstanding for more than 3 Years	0.00	0.00
	Total >>>>>	16270.14	9.43

Note No.5 Other Current liabilities

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Sundry Creditors For Expenses - Undisputed		
	Outstanding for Less than 1 Year		
1	Aangee Gas Agencies	107.85	1305.00
2	Anup Electronics	8.30	0.00
3	Bharat Traders	160.27	0.00
4	Boothbhavani Industries LLP	269.20	0.00
5	Devashish K Trivedi	525.00	0.00
6	Feetwek Engraving	28.70	0.00
7	Global Marketting	1.20	0.00
8	Gordhanbhai P Savaliya	20.50	0.00
9	H K Malvi Industries	424.80	0.00
10	Jay Nitinbhai Kansara - Unpaid Director Remuneration	89.30	1935.38
11	J K Engineering	4.20	0.00
12	Mahalaxmi Chemical Corporation	123.90	0.00
13	Padmavati Chemtech Pvt. Ltd.	17.70	0.00
14	Pareshkumar H. Patel	1381.71	960.52
15	Parshwa Labels Pvt. Ltd.	10.62	0.00
16	Pritesh Shah & Associates	495.00	0.00
17	Ruchik Enterprise	34.75	0.00
18	Saloni Enterprise	75.40	0.00
19	Sanjay Welding Co.	400.92	(997.00)
20	Shapet Induction Co.	0.00	450.00
21	Shree Golden Kitchen	292.08	0.00
22	Sunny Die Works	416.00	(249.03)
23	Tree Design	30.33	72.96



Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Salary Payable		
24	Bhanvarlal Ranmal Rathod	270.00	0.00
25	Bhavesh Udaji Parmar	212.00	0.00
26	Dineshbhai Sudhakarbai Bhavsar	220.00	0.00
27	Dinesh N. Rathod	330.00	0.00
28	Hanny Hasmukhbhai Panchal	190.00	0.00
29	Kiran J. Soni	280.00	0.00
30	Manishaben N. Makwana	280.00	0.00
31	Mukesh N. Rathod	315.43	0.00
	Outstanding for more than 1 Year but Less than 2 Years		
32	Rajkot Ojarwala	0.00	59.00
33	R. D. Thakkar & Sons	160.76	5.94
34	Shapet Induction Co.	450.00	0.00
	Outstanding for more than 2 Year but Less than 3 Years		
35	Rajkot Ojarwala	59.00	0.00
36	Sabar Scientific	0.00	422.32
37	V.D.K. Traders	1487.43	1487.43
	Outstanding for more than 3 Year		
38	Sabar Scientific	322.32	0.00
	Total [A] >>>>>	9494.66	5452.52
	Duties & Taxes		
39	GST Payable	(653.56)	(26.54)
40	CGST Payable	(162.06)	67.81
41	SGST Payable	(162.06)	67.81
42	TDS Payable [F.Y.2022/23 - Rs.38,490/- Paid on 11/04/2023 & Rs.5,500/- Paid on 08/09/2023.	439.90	340.64
	Total [B] >>>>>	(537.78)	449.71
	Others		
43	Swaminarayan Satsang	7539.17	0.00
	Total [C] >>>>>	7539.17	0.00
	Total [A + B + C] >>>>>	16496.05	5902.22



Gujarat Bullion Refinery Pvt. Ltd.
CIN : U27105GJ2001PTC039187

Note No.6 : Fixed Assets and Depreciation
 Financial Year : 01/04/2022 to 31/03/2023.

Date of Purchase	Opening/ Addition Date	Closing/Sale Date	Days for Depreciation	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Addition During the Year	Original Cost Opening + Addition	Life as per Co. Act, 2013	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the year 2022/23.	WDV as on 31/03/2023.	Depreciation Charged Up to 31/03/2023.	
Tangible Assets																	
Air Conditioner																	
10-Jun-20	1-Apr-22	31-Mar-23	365	889.00	259.08	629.92	0.00	889.00	15	13.19	44.45	844.55	18.10%	105.97	523.95	365.05	
2-Sep-22	2-Sep-22	31-Mar-23	210	0.00	0.00	0.00	289.00	289.00	15	18.00	14.45	274.55	18.10%	28.59	260.41	28.59	
				889.00	259.08	629.92	289.00	1178.00			58.90	1119.10		134.56	784.36	393.64	
Cash Counting Machine																	
23-Jul-21	1-Apr-22	31-Mar-23	365	171.10	19.24	151.86	0.00	171.10	15	14.31	8.56	162.55	18.10%	25.94	125.92	45.18	
				171.10	19.24	151.86	0.00	171.10			8.56	162.55		25.94	125.92	45.18	
CCTV Camera																	
16-Oct-21	1-Apr-22	31-Mar-23	365	436.62	32.54	404.08	0.00	436.62	15	14.54	21.83	414.79	18.10%	69.19	334.89	101.73	
				436.62	32.54	404.08	0.00	436.62			21.83	414.79		69.19	334.89	101.73	
Coin Press Machine																	
2-Sep-17	1-Apr-22	31-Mar-23	365	4000.00	2351.45	1648.55	0.00	4000.00	15	10.42	200.00	3800.00	18.10%	262.19	1386.36	2613.64	
				4000.00	2351.45	1648.55	0.00	4000.00			200.00	3800.00		262.19	1386.36	2613.64	
Computer and Printer																	
1-Apr-16	1-Apr-22	31-Mar-23	365	73.36	73.18	0.18	0.00	0.00	3	-3.00	0.00	73.36	63.16%	0.18	0.00	0.00	
12-Jul-16	1-Apr-22	31-Mar-23	365	278.00	277.30	0.70	0.00	0.00	3	-2.72	0.00	278.00	63.16%	0.70	0.00	0.00	
22-Jul-17	1-Apr-22	31-Mar-23	365	350.00	346.36	3.64	0.00	0.00	3	-1.70	0.00	350.00	63.16%	3.64	(0.00)	0.00	
19-Sep-19	1-Apr-22	31-Mar-23	365	165.00	144.86	20.14	0.00	165.00	3	0.47	8.25	166.75	63.16%	7.51	12.63	152.37	
15-Jul-21	1-Apr-22	31-Mar-23	365	258.24	104.57	153.67	0.00	258.24	3	2.29	12.91	245.33	63.16%	88.90	64.77	193.47	
23-Aug-21	1-Apr-22	31-Mar-23	365	189.00	65.05	123.95	0.00	189.00	3	2.39	9.45	179.55	63.16%	72.32	51.63	137.37	
18-Sep-21	1-Apr-22	31-Mar-23	365	95.00	28.85	66.15	0.00	95.00	3	2.47	4.75	90.25	63.16%	38.78	27.37	67.63	
25-Aug-22	25-Aug-22	31-Mar-23	219	0.00	0.00	0.00	240.00	240.00	3	3.00	12.00	228.00	63.16%	86.40	153.60	86.40	
				1408.60	1040.16	368.44	240.00	947.24			47.36	1601.24		298.45	310.00	637.24	



Date of Purchase	Opening/ Addition Date	Closing/ Sale Date	Days for Depreciation	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Addition During the Year	Original Cost Opening + Addition	Life as per Co. Act, 2013	Remaining Life	Remaining Life Lower One	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the year 2022/23.	WDV as on 31/03/2023.	Depreciation Charged Up to 31/03/2023.						
Die																							
11-Oct-19	1-Apr-22	31-Mar-23	365	250.00	130.29	119.71	0.00	250.00	15	12.53	12	12.50	237.50	18.10%	19.41	100.31	149.69						
15-Oct-19	1-Apr-22	31-Mar-23	365	70.00	36.41	33.59	0.00	70.00	15	12.54	12	3.50	66.50	18.10%	5.45	28.15	41.85						
18-Jan-20	1-Apr-22	31-Mar-23	365	44.00	21.80	22.20	0.00	44.00	15	12.80	12	2.20	41.80	18.10%	3.62	18.88	25.42						
6-Feb-20	1-Apr-22	31-Mar-23	365	100.00	49.06	50.95	0.00	100.00	15	12.85	12	5.00	95.00	18.10%	8.32	42.63	57.37						
18-Mar-20	1-Apr-22	31-Mar-23	365	230.10	110.44	119.66	0.00	230.10	15	12.96	12	11.51	218.60	18.10%	19.58	100.08	130.02						
28-Jul-21	1-Apr-22	31-Mar-23	365	250.00	30.54	219.46	0.00	250.00	15	14.32	14	12.50	237.50	18.10%	37.46	182.00	68.00						
28-Jan-22	1-Apr-22	31-Mar-23	365	74.00	2.31	71.69	0.00	74.00	15	14.83	14	3.70	70.30	18.10%	12.31	59.39	14.61						
30-Mar-22	1-Apr-22	31-Mar-23	365	307.24	0.30	306.94	0.00	307.24	15	14.99	14	15.36	291.88	18.10%	52.78	254.16	53.08						
1-Apr-22	1-Apr-22	31-Mar-23	365	0.00	0.00	0.00	916.03	916.03	15	15.00	15	45.75	869.28	18.10%	157.34	757.69	157.34						
27-Jul-22	27-Jul-22	31-Mar-23	248	0.00	0.00	0.00	470.00	470.00	15	15.00	15	23.50	446.50	18.10%	54.91	415.09	54.91						
3-Sep-22	3-Sep-22	31-Mar-23	210	0.00	0.00	0.00	65.00	65.00	15	15.00	15	3.25	61.75	18.10%	6.43	58.57	6.43						
Electrical Equipments																							
1-Apr-16	1-Apr-22	31-Mar-23	365	977.74	815.28	162.46	0.00	977.74	10	4.00	3	48.89	928.85	25.89%	29.40	133.06	844.68						
7-Apr-17	1-Apr-22	31-Mar-23	365	110.00	85.22	24.78	0.00	110.00	10	5.01	5	5.50	104.50	25.89%	4.99	19.79	90.21						
Furniture and Fixtures																							
1-Apr-16	1-Apr-22	31-Mar-23	365	2359.89	1967.77	392.12	0.00	2359.89	10	4.00	3	117.99	2241.90	25.89%	70.97	321.15	2038.74						
18-Jul-19	1-Apr-22	31-Mar-23	365	85.00	46.76	38.24	0.00	85.00	10	7.29	7	4.25	80.75	25.89%	8.80	29.44	55.56						
29-Sep-21	1-Apr-22	31-Mar-23	365	158.12	20.58	137.54	0.00	158.12	10	9.50	9	7.91	150.21	25.89%	33.56	103.98	54.14						
9-Sep-22	9-Sep-22	31-Mar-23	204	0.00	0.00	0.00	60.00	60.00	10	10.00	10	3.00	57.00	25.89%	8.25	51.75	8.25						
Gold Refine Machine																							
16-Dec-19	1-Apr-22	31-Mar-23	365	1910.00	695.16	1214.84	0.00	1910.00	15	12.71	12	95.50	1814.50	18.10%	202.60	1012.24	897.76						
Mobile Phone																							
1-Apr-16	1-Apr-22	31-Mar-23	365	202.40	196.80	5.60	0.00	0.00	5	-1.00	-1	0.00	202.40	45.07%	5.60	(0.00)	0.00						
29-Apr-18	1-Apr-22	31-Mar-23	365	160.00	144.45	15.55	0.00	160.00	5	1.07	1	8.00	152.00	45.07%	3.40	12.15	147.85						
18-Jul-21	1-Apr-22	31-Mar-23	365	99.89	31.61	68.28	0.00	99.89	5	4.30	4	4.99	94.90	45.07%	28.62	39.76	60.13						
31-Oct-22	31-Oct-22	31-Mar-23	152	0.00	0.00	0.00	85.00	85.00	5	5.00	5	4.25	80.75	45.07%	15.16	69.84	15.16						
Office Equipments																							
1-Apr-16	1-Apr-22	31-Mar-23	365	467.61	454.68	12.93	0.00	0.00	5	-1.00	-1	0.00	467.61	45.07%	12.93	(0.00)	0.00						
4-Oct-17	1-Apr-22	31-Mar-23	365	1061.86	986.22	75.64	0.00	0.00	5	0.51	-	0.00	1061.86	45.07%	75.64	0.00	0.00						
17-Aug-19	1-Apr-22	31-Mar-23	365	17.00	13.29	3.71	0.00	17.00	5	2.38	2	0.85	16.15	45.07%	1.29	2.42	14.58						
														1546.47	1454.19	92.28	0.00	17.00	0.85	1545.62	89.86	2.42	14.58



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Date of Purchase	Opening/ Addition Date	Closing/ Sale Date	Days for Depreciation	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Addition During the Year	Original Cost Opening + Addition	Life as per Co. Act, 2013	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the year 2022/23.	WDV as on 31/03/2023.	Depreciation Charged Up to 31/03/2023.	
Plant and Machinery																		
1-Apr-16	1-Apr-22	31-Mar-23	365	12908.40	9005.89	3902.51	0.00	12908.40	15	9.00	8	645.42	12262.98	18.10%	589.53	3312.97	9595.43	
27-May-17	1-Apr-22	31-Mar-23	365	58.92	36.44	22.48	0.00	58.92	15	10.15	10	2.95	55.97	18.10%	3.54	18.94	39.98	
16-Aug-21	1-Apr-22	31-Mar-23	365	2586.50	291.64	2294.86	0.00	2586.50	15	14.38	14	129.33	2457.18	18.10%	391.96	1902.90	683.60	
1-Oct-21	1-Apr-22	31-Mar-23	365	500.91	45.08	455.83	0.00	500.91	15	14.50	14	25.05	475.86	18.10%	77.97	377.85	123.06	
				16054.73	9379.06	6675.67	0.00	16054.73				802.74	15251.99		1063.00	5612.67	10442.06	
Refrigerator																		
2-Sep-22	2-Sep-22	31-Mar-23	211	0.00	0.00	0.00	199.00	199.00	15	15.00	15	9.95	189.05	18.10%	19.78	179.22	19.78	
				0.00	0.00	0.00	199.00	199.00				9.95	189.05		19.78	179.22	19.78	
 Scooter																		
1-Apr-16	1-Apr-22	31-Mar-23	365	238.33	198.72	39.61	0.00	0.00	10	4.00	3	0.00	238.33	25.89%	39.61	0.00	0.00	
				238.33	198.72	39.61	0.00	0.00				0.00	238.33		39.61	0.00	0.00	
Single Press Rolling Press Machine																		
3-Oct-19	1-Apr-22	31-Mar-23	365	3540.00	1375.43	2164.57	0.00	3540.00	15	12.50	12	177.00	3363.00	18.10%	359.75	1804.82	1735.18	
				3540.00	1375.43	2164.57	0.00	3540.00				177.00	3363.00		359.75	1804.82	1735.18	
Weight Balance																		
25-May-17	1-Apr-22	31-Mar-23	365	545.00	337.36	207.64	0.00	545.00	15	10.15	10	27.25	517.75	18.10%	32.65	174.99	370.01	
1-Mar-18	1-Apr-22	31-Mar-23	365	625.00	347.79	277.21	0.00	625.00	15	10.91	10	31.25	593.75	18.10%	44.52	232.69	392.31	
6-Oct-18	1-Apr-22	31-Mar-23	365	283.20	141.10	142.10	0.00	283.20	15	11.81	11	14.16	269.04	18.10%	23.16	118.94	164.26	
4-Jun-19	1-Apr-22	31-Mar-23	365	260.00	111.47	148.53	0.00	260.00	15	12.17	12	13.00	247.00	18.10%	24.53	124.00	136.00	
16-Aug-21	1-Apr-22	31-Mar-23	365	554.60	62.53	492.07	0.00	554.60	15	14.38	14	27.73	526.87	18.10%	84.04	408.02	146.58	
				2267.80	1000.25	1267.55	0.00	2267.80				113.39	2154.41		208.90	1058.65	1209.15	
Grand Total - Tangible Assets >>>				37941.03	21494.90	16446.14	2323.03	37592.50				1879.63	38384.44		3360.07	15409.10	22183.40	
Intangible Assets																		
Tally Software																		
30-Oct-18	1-Apr-22	31-Mar-23	365	169.49	163.20	6.29	0.00	169.49	3	-0.42	-	0.00	169.49	63.16%	3.97	2.32	167.17	
				169.49	163.20	6.29	0.00	169.49				0.00	169.49		3.97	2.32	167.17	
Grand Total - Intangible Assets >>>				169.49	163.20	6.29	0.00	169.49				0.00	169.49		3.97	2.32	167.17	
Total Fixed Assets >>>				38110.52	21658.10	16452.43	2323.03	37761.99				1879.63	38553.93		3364.04	15411.42	22350.58	

Note :- All the assets are in the name of the company except Scooter and Mobile Phones. Reason for not taking in the name of company is registration problem. Moreover, some assets whose life as per Company Law Provisions has been completed has been discarded in the books at its book value and accordingly the Original Cost, Depreciation Fund both have been reduced accordingly.



Gujarat Bullion Refinery Private Limited.

CIN : U27105GJ2001PTC039187

Note No.8 Long Term Loans and Advances

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Deposits		
1	Deposit - AEC	119.85	119.85
2	Deposit - RSBL	21459.55	21459.55
3	Deposit Factory- Paresh Harjivandas Patel	500.00	500.00
4	MAT Credit Receivable	105.36	105.36
5	TCS Receivable	0.00	161.26
	Total [A] > > > >	22184.76	22346.02

Note No.9 Inventories

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
1	Gold	2159.82	4514.73
2	Silver	4572.34	562.22
	Total > > > >	6732.16	5076.95

Note No.10 Trade Receivables

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Undisputed Trade Receivable from Others - Secured Considered Good		
	Less Than 6 Months		
1	JewelSMART Venture Pvt. Ltd.	0.00	14.33
2	Navrang Jewellers	368.78	0.00
3	Nitaben Kansara	112.00	0.00
4	Pritiben Kansara	172.52	0.00



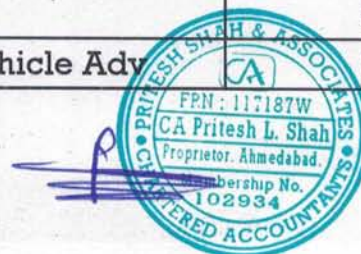
Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
5	Ratnaraj Gold Palace	13.13	15.29
6	Shah Jayantilal Sons & Jewellers	48.35	218.94
6 Months to 1 Year			
7	Jayantilal & Sons Jewellers	0.00	(12.21)
1 Year to 2 Years			
8	Jewelsmart Venture Pvt. Ltd.	14.33	0.00
2 Years to 3 Years			
		0.00	0.00
More than 3 Years			
11	Augmont Enterprise Pvt. Ltd.	882.75	882.75
Total [B] > > > >		1611.86	1119.10

Note No.11 Cash & Cash Equivalents

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
1	Cash on Hand [A]	26785.72	13616.90
2	Bank Balance - Current Accounts		
2.1	IDFC First Bank - CA-10061622018	145.55	1944.09
2.2	Kotak Mahindra Bank- 6347131087	10.08	0.00
[B]		155.63	1944.09
Total [A + B]		26941.35	15560.99

Note No.12 Short Term Loans & Advances

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
Loans and Advances Not From Related Parties - Secured Considered Good			
1	Bhavarlal Chauhan Loan	230.00	0.00
2	Bhavesh Udaji Parmar - Vehicle Adv	996.00	0.00



Sr. No.	Particulars	As At 31/03/2023.	As At 31/03/2022.
		Amount Rs.	Amount Rs.
3	Dilipkumar Anubhai Shah - Machinery Advance	2500.00	2500.00
4	Dinesh R Rathod Loan	180.00	0.00
5	Fischer Measurement	5010.00	0.00
6	Kiran J. Soni	115.00	0.00
7	TDS Receivable	0.00	102.46
8	TDS Receivable - F.Y.2018/19.	0.00	196.87
9	TDS Receivable - F.Y.2019/20.	0.00	258.20
10	TDS Receivable - F.Y.2020/21.	0.00	132.53
11	TDS Receivable - F.Y.2021/22	0.00	91.40
	Total >>>>>	9031.00	3281.46



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Gujarat Bullion Refinery Private Limited.**CIN : U27105GJ2001PTC039187****Note No.13 Revenue from Operations**

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Sale of Products		
1	Gold	249582.84	156132.85
2	Silver & Silver Touch	272067.28	214618.77
3	Die	765.00	334.38
4	Sale of Services	34580.43	33543.76
5	Packing	1423.55	0.00
	Total >>>>>	558419.09	404629.75

Note No.14 Purchase of Stock in Trade

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Purchase of Product		
1	Gold	240543.02	151902.89
2	Silver	261844.41	194392.05
3	Die	2508.00	0.00
4	Material & Chemical	0.00	312.45
	Total >>>>>	504895.43	346607.39

Note No.15 Changes in Inventories

Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
	Opening Stock		
1	Gold	4514.73	3219.01
2	Silver	562.22	13151.31
		-----	-----
	Total >>>>> [A]	5076.95	16370.32



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Sr. No.	Particulars	As At 31/03/2023.	As At 31/03/2022.
		Amount Rs.	Amount Rs.
	Closing Stock		
3	Gold	2159.82	4514.73
4	Silver	4572.34	562.22
		-----	-----
	Total >>>>> [B]	6732.16	5076.95
	Decrease in Stock Total >>> [A - B]	(1655.22)	11293.37

Note No.16 Employees Benefit Expense

Sr. No.	Particulars	As At 31/03/2023.	As At 31/03/2022.
		Amount Rs.	Amount Rs.
	Salary & Incentives		
1	Account Writing Salary	1172.00	1370.00
2	Director Remuneration - Jay Kansara	3250.00	3835.00
3	Director Remuneration - Nitin Kansara	875.00	3835.00
4	Salary Expenses	19398.27	20588.62
5	Staff Welfare Expensese	0.00	408.00
	Total >>>>>	24695.27	30036.62

Note No.17 Administrative & Other Expense

Sr. No.	Particulars	As At 31/03/2023.	As At 31/03/2022.
		Amount Rs.	Amount Rs.
1	Advertisement Expense	55.00	30.00
2	Bank Charges	41.56	34.40
3	Consultancy Exp.	650.00	0.00
4	Conveyance Expense	821.17	331.29
5	Electricity Expense	761.20	543.99



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Sr. No.	Particulars	As At	As At
		31/03/2023.	31/03/2022.
		Amount Rs.	Amount Rs.
6	Freight Exp.	2.00	0.00
7	Fuel Expenses - Agnee Gas Agency	665.87	574.01
8	Internet Expenses	67.95	144.77
9	Kasar	71.80	50.02
10	Laboratory Material	1687.87	376.02
11	Membership Exp.	20.00	0.00
12	Office & General Expense	1916.89	793.92
13	Packing Expenses	6793.78	5532.68
14	Postage & Courier Expenses	50.10	0.00
15	Professional Fees	1780.00	324.32
16	Professional Tax	242.00	0.00
17	Repairing Expense	2370.22	1682.27
18	Rent Expenses - Factory	4216.07	3406.35
19	Software Renewal Charges	216.00	158.46
20	Stationery & Printing Expenses	349.62	300.81
21	Tax Audit Fees	300.00	300.00
22	Telephone Exps.	201.32	59.72
23	Tender Fees	0.00	150.00
24	Travelling Expense	272.68	252.32
25	Vehicle Insurance Exp.	0.00	21.33
26	Vehicle Repairing	29.89	101.34
27	Website Expense	273.72	260.00
	Total > > > >	23856.70	15428.03



o/s
Dr.



Gujarat Bullion Refinery Private Limited.**CIN : U27105GJ2001PTC039187****Assessment Year : 2023/24.****Note No.7 : Calculation of Deferred Tax**


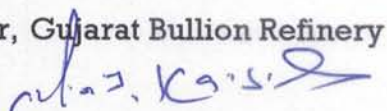
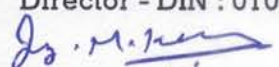
Particulars	F.Y. 2022/23.	
	Amt. Rs.	Amt. Rs.
Depreciation As Per Accounting		3364
Depreciation As Per Income Tax		3295
Accounting Profit Excess B/f Loss Set Off		(69)
Accounting Profit Excess Rounding Off		(69)
Tax @ 25 %	(17.00)	
Education Cess @ 4 %	(1.00)	
	-----	(18.00)

Deferred Tax Asset As On 31/03/2022.		848.99
Less : Current Year's Deferred Tax Expense		(18.00)
Deferred Tax Asset As On 31/03/2023.		866.99



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Gujarat Bullion Refinery Private Limited.			
PART IV			
Balance Sheet Abstract and Company's General Business Profile			
I	Registration Details : Registration Number (CIN) U27105GJ2001PTC039187 State Code 04 Balance Sheet Date 31/03/2023.		
II	Capital Raised During the Year : (Amount in Rs. Thousands) Public Issue NIL Right Issue NIL Bonus Issue NIL Private Placement NIL		
III	Position of Mobilisation & Deployment of (Amount in Rs. Thousands) Total Liabilities Total Assets 8277.95 <i>Sources of Funds:</i> Paid up Capital 2500.00 Reserves and Surplus (2238.75) Secured Loans 0.00 Unsecured Loans 2800.08 Deffered Tax Liability (86.70) <i>Application of Funds:</i> Net Fixed Assets 1540.91 Investments 0.00 Net Current Assets 4431.64 Miscellaneous Expenditure 0.00 Accumulated Losses		
IV	Performance of the Company : (Amount in Rs. Thousands) Turnover (including other income) 55841.91 Total Expenditure 55515.62 Profit (+)/Loss (-) before Tax 326.29 Profit (+)/Loss (-) after Tax 328.09 Earning per shares (in Rs.) 1.31 Dividend Rate (%) Nil		
V	Generic Names of Three Principal Products/Services of the Company As Per Monetary Terms: <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Items Code Number (ITC Code) and Product Description</td> <td style="width: 50%;">Manufacturing of Gold & Silver Coins, Bars, Assaying and Refining</td> </tr> </table>	Items Code Number (ITC Code) and Product Description	Manufacturing of Gold & Silver Coins, Bars, Assaying and Refining
Items Code Number (ITC Code) and Product Description	Manufacturing of Gold & Silver Coins, Bars, Assaying and Refining		
As per our report attached For Pritesh Shah & Associates Chartered Accountants Firm Registration No. 117187W  CA Pritesh L. Shah Proprietor Membership No. 102934. UDIN : 23102934BGWZNC6050 Place : Ahmedabad Date : 08/09/2023.			
For, Gujarat Bullion Refinery  Nitinbhai Jaswantlal Kansara - Director - DIN : 01042450  Jay Nitinbhai Kansara - Director DIN : 02303450 Place : Ahmedabad Date : 08/09/2023.			



Gujarat Bullion Refinery Private Limited.

CIN : U27105GJ2001PTC039187

Notes Forming Part of Balance Sheet & Statement of Profit and Loss For the Year
Ended 31/03/2023.

Significant Accounting Policies & Notes on Accounts

1 Significant Accounting Policies

1.1 Disclosure of Accounting Policies

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on Accrual Basis.

1.2 Valuation of Inventories - Inventories have been valued at lower of Cost or Net Realisable Value. The inventories have been physically verified by company management from time to time, as intimated by the company directors.

1.3 Contingencies and Events Occuring After the Balance Sheet Date

As intimated by the Company directors, no contingencies and / or events having any material effect have been occurred after the Balance Sheet date.

1.4 Net Profit and Loss For the Period, Prior Period Items and Changes in Accounting Policies

The Net Profit as per Profit and Loss Account is derived from ordinary activities of business as per the accounting policy adopted by the Company.

1.5 Depreciation Accounting

The Provision for Depreciation is provided in accordance to the useful life and residue value of the asset as required U/s 123(2) of the Companies Act, 2013 in the manner specified in Schedule II of the said Act.

1.6 Revenue Recognition

The revenue has been recognised on mercantile basis.

1.7 Accounting For Fixed Assets

Fixed Assets are capitalised at acquisition cost including directly attributed cost and installation charges for bringing the assets to the working condition for use.

1.8 Retirement Benefits

There are no employees, who are eligible for retirement benefits.



1.9 Accounting For Taxes on Income

1.9.1 Current Tax

The Company has not made any provision for Income Tax.

1.9.2 Deferred Tax

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date.

Particulars	Amt.Rs.
Deferred Tax Asset As On 31/03/2022.	848.99
Current Year's Deferred Tax Liability (Arisen on Account of Difference Between Depreciation As Per Books and Depreciation Under Section 32 of the Income Tax Act, 1961.)	18.00
Deferred Tax Liability As On 31/03/2023.	866.99

2 In the opinion of the Directors:

2.1 The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.

2.2 The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.

3 The Balances of trade receivables (Sundry Debtors), trade payables (Sundry Creditors), loans and advances, deposits and current liabilities are subject to confirmation as well as reconciliation, if any.

4 Remuneration to Auditors:

Particulars	2022/23	2021/22
	Amt.Rs.	Amt.Rs.
4.1 Tax Audit Fee	30000	30000

5 Particulars Of Earnings Per Share (EPS): Earning per share computed in accordance with Accounting Standrad 20 issued by The Institute of Chartered Accountants of India.

Particulars	2022/23	2021/22
Net Profit Attributable to Shareholders	3280.87	2569.41
Number of Equity Shares	2500	2500
Nominal Value of Share	10	10
Earning Per Share Rs. (Denominator - Weighted Average Capital)	1.31	1.03



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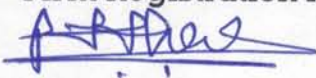


- 6 During this year, the company has made net purchase of Gold of Rs.3,12,553/- from Director Jay Nitinbhai Kansara's wife Smt. Krina Jay Kansara and Silver of Rs.13,14,461/- from Director Nitinbhai Jaswantlal Kansara's wife Smt. Minaxiben Nitinbhai Kansara. These transactions have been done in the ordinary course of business and at arms length price.

The above information is given to the extent available with the Company.

As Per Our Audit Report Attached

For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No.117187W

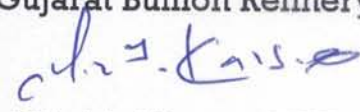


CA Pritesh L. Shah
Proprietor
Membership No.102934.

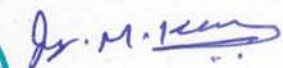


Place : Ahmedabad
Date : 08/09/2023.

For, Gujarat Bullion Refinery Private


Nitinbhai Jaswantlal Kansara -
Director - DIN : 01042450




Jay Nitinbhai Kansara - Director -
DIN : 02303450

Place : Ahmedabad
Date : 08/09/2023.



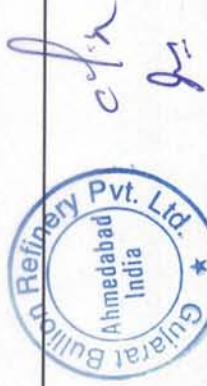
Gujarat Bullion Refinery Private Limited.

CIN : U27105GJ2001PTC039187

Sr. No.	Ratio Particulars with Formula	31/03/2023.	Ratio	31/03/2022.	Ratio
1	Current Ratio Current Assets ----- Current Liabilities	44316.38 ----- 32766.19	1.35 : 1	25038.50 ----- 5911.66	4.24 : 1
2	Debt-Equity Ratio Total Debt ----- Shareholder's Equity	28000.85 ----- 25000.00	1.12 : 1	37482.60 ----- 25000.00	1.50 : 1
3	Debt Service Coverage Ratio Earning Available for Debt Service ----- Debt Service	6626.90 ----- 15443.50	42.91%	6069.22 ----- 19796.60	30.66%
4	Return on Equity Ratio Net Profit After Taxes - Preference Dividend ----- Average Shareholder's Equity	3262.87 ----- 25000	13.05%	2549.39 ----- 25000	10.20%
5	Inventory Turnover Ratio Cost of Goods Sold ----- Average Inventory	503240.22 ----- 5904.56	8523%	357900.76 ----- 10723.63	3337.49%



Sr. No.	Ratio Particulars with Formula	31/03/2023.	Ratio	31/03/2022.	Ratio
6	Trade Receivable Turnover Ratio Net Credit Sales ----- Average Accounts Receivable	523838.67 ----- 1365.48	38363%	366565.93 ----- 1078.28	33995%
7	Trade Payable Turnover Ratio Net Credit Purchases ----- Average Trade Payable	504895.43 ----- 8139.79	6203%	346607.39 ----- 222.45	155817%
8	Net Capital Turnover Ratio Net Sales ----- Working Capital	558419.09 ----- 11550.19	4834.72%	404629.75 ----- 19126.84	2115.51%
9	Net Profit Ratio Net Profit ----- Net Sales	3262.87 ----- 558419.09	0.58%	2549.39 ----- 404629.75	0.63%
10	Return on Capital Employed Earning Before Interest and Taxes ----- Capital Employed	3262.87 ----- 53911.71	6.05%	2549.39 ----- 26354.35	9.67%
11	Return on Investment Not Application Since there are no Investments				





PRITESH SHAH AND ASSOCIATES

Chartered Accountants

408/B, Shivalik-5, Mahalaxmi Cross Roads, Paldi, Ahmedabad-380007 Gujarat
Phone : 9898227725, 079-48955445, E-Mail : capritesh45@gmail.com

UDIN : 23102934BGWZNC6050

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of GUJARAT BULLION REFINERY PVT.LTD., 6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS, NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL, AHMEDABAD, GUJARAT-380023. PAN - AABCG4100B was conducted by Us C A PRITESH L. SHAH PROPRIETOR M/s PRITESH SHAH AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 08/09/2023 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023
 - (b) the audited balance sheet as at 31st March, 2023
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	01. The assessee has informed that the required information under Clause No.44 of Form No.3CD has not been maintained in absence of any disclosure requirement under GST Law. Further, the software of the assessee is not configured to generate reports on information asked for under this clause. In view of the above, we are unable to verify and report the desired information under this clause. 02. It is not possible for us to determine the break up of total expenditure of entities registered or not under the GST as the necessary information is not maintained by the assessee in his books of account. Further the standard accounting software used by the assessee is not configured to generate any report in respect of such historical date in absence of any prevailing statutory requirements regarding the requisite information in this clause. In view of the above, we are unable to verify and report the desired information in this clause.



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For PRITESH SHAH AND ASSOCIATES
Chartered Accountants

C A Pritesh L. Shah
(Proprietor)
M. No. : 102934
FRN : 0117187W

Date : 08/09/2023
Place : Ahmedabad

408/B, Shivalik-5, Mahalaxmi Cross Roads,
Paldi, Ahmedabad-380007 Gujarat



UDIN : 23102934BGWZNC6050

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the Assessee **GUJARAT BULLION REFINERY PVT.LTD.**
- 2 Address **6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS, NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL, AHMEDABAD, GUJARAT-380023**
- 3 Permanent Account Number **AABCG4100B**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AABCG4100B1ZM

- 5 Status **Company**
- 6 Previous year from **01/04/2022 to 31/03/2023**
- 7 Assessment year **2023-24**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(c)-i- Profits and gains lower than deemed profit u/s 44AE

(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD? **No**

Section under which option exercised

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. **NA**

10 a Nature of business or profession.

Sector	Sub sector	Code
WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c(09028)	09028



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- b If there is any change in the nature of business or profession, the particulars of such change. **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, **Yes** list of books so prescribed.

Cash Book Bank Book
Ledger
Journal
Bills

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
Cash Book Bank Book	INDIA	6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS	NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL	380023	AHMED ABAD	GUJARAT
Ledger	INDIA	6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS	NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL	380023	AHMED ABAD	GUJARAT
Journal	INDIA	6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS	NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL	380023	AHMED ABAD	GUJARAT
Bills	INDIA	6 / E - F, 1ST FLOOR, GANESH ESTATE, GRAVITY THREE ROADS	NEAR CHAKUDIA MAHADEV TEMPLE, RAKHIAL	380023	AHMED ABAD	GUJARAT

- c List of books of account and nature of relevant documents examined.

Cash Book Bank Book
Ledger
Journal
Bills



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- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) **No**

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. **Mercantile system**

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. **No**

- c If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). **No**

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS:

ICDS	Disclosure
ICDS I-Accounting Policies	As Per Separate Sheet
ICDS II-Valuation of Inventories	As Per Separate Sheet
ICDS III-Construction Contracts	As Per Separate Sheet
ICDS IV-Revenue Recognition	As Per Separate Sheet
ICDS V-Tangible Fixed Assets	As Per Separate Sheet
ICDS VII-Governments Grants	As Per Separate Sheet
ICDS IX Borrowing Costs	As Per Separate Sheet
ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As Per Separate Sheet

- 14 a Method of valuation of closing stock employed in the previous year. **Lower of Cost or Market rate**

- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil



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15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



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18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Method of Depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the WDV u/s 115BA C/115 BAD (for AY 2021-22 only)	Adjustment made to the WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	Additions			Deductions	Other Adjustments, if Any	Depreciation allowable	WDV at the end of the year	
							Purchase value	Adjustment on account of						Total value of purchase
								CE NV AT	Change in rate of exchange					
WDV	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	171911			171911	202303	0	0	0	202303	0	287575	1633839
WDV	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	42842			42842	24000	0	0	0	24000	0	26737	40105
WDV	(18r) Furniture & Fittings @ 10%- Sec 32(1)(ii)	10%	145841			145841	6000	0	0	0	6000	0	15184	136657
	Total		190794	0	0	190794	232303	0	0	0	232303	0	329496	1810601

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
02/09/2022	02/09/2022	28900	0	0	0	28900
31/10/2022	31/10/2022	8500	0	0	0	8500
02/09/2022	02/09/2022	19900	0	0	0	19900
01/04/2022	01/04/2022	91503	0	0	0	91503
27/07/2022	27/07/2022	47000	0	0	0	47000
03/09/2022	03/09/2022	6500	0	0	0	6500
	Total	202303	0	0	0	202303



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Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
03/09/2022	03/09/2022	6000	0	0	0	6000
	Total	6000	0	0	0	6000

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
25/08/2022	25/08/2022	24000	0	0	0	24000
	Total	24000	0	0	0	24000

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil



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Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

- b Amounts inadmissible under section 40(a):-
i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



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iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) Nil

v. Wealth tax under sub-clause (iia) Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) Nil

ix. Tax paid by employer for perquisites under sub-clause (v) Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	



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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) **Nil**

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. **Nil**

23 Particulars of any payment made to persons specified under section 40A (2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
Nitinbhai Jashwantlal Kansara	ADYPK0722A	613741206542	Director	Director Remuneration	87500
Jay Nitinbhai Kansara	AJUPK8528L	879383181368	Director	Director Remuneration	325000
Krina Jay Kansara	CAYPK8901Q	936100165115	Director's Wife	Purchase	312553
Minakshiben Nitinbhai Kansara	ADYPK0726E	715233227194	Director's Wife	Purchase	1314461



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24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS Payable Paid on 11/04/2023.	38490
Sec 43B(a) -tax , duty,cess,fee etc	TDS Payable Paid on 08/09/2023.	5500

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty **No** or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) **No** availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		



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- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. **No**

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil



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30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			A.Y.	Amount	A.Y.	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil



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- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nitinbhai Jashvanti al Kansara	T-71, Satellite Complex, Near Mansi Tower, Judges Bungalow Road, Satellite, Ahmedabad, Gujarat-380015	ADYPK07 22A	61374120 6542	596175	No	3908085	Yes-Net banking	



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b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

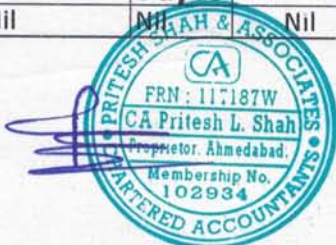
Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil



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c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nitinbhai Jaswantlal Kansara	T-71, Satellite Complex, Near Mansi Tower, Judges Bungalow Road, Satellite, Ahmedabad, Gujarat-380015	ADYPK072 2A	613741206 542	1631850	3908085	Yes-Net banking	

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil



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- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— **NA**

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	A. Y.	Nature of loss / Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order U/S & Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. **No**
Nil
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
Nil
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**
Nil



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33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMG06933D	194-I	Rent	399720	399720	399720	39973	0	0	0
AHMG06933D	194J	Fees for professional or technical services	322000	322000	322000	32200	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details: **Yes**

TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMG06933D	Form 26Q	30-11-2022	27-06-2023	Yes	
AHMG06933D	Form 26Q	31-01-2023	28-04-2023	Yes	
AHMG06933D	Form 26Q	31-05-2023	28-04-2023	Yes	



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- c Whether the assessee is liable to pay interest under section 201(1A) **Yes** or section 206C(7). If yes, please furnish:

TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
AHMG06933D	837	540	12-10-2022
AHMG06933D	0	306	12-10-2022
AHMG06933D	2517	2517	11-04-2023
AHMG06933D	956	378	11-04-2023
AHMG06933D	0	440	08-09-2023

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/ Excess, if any
Gold	101-gms	96	4683	4737	42	
Silver	102-kilograms	1	452	445	8	

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage / Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage / Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



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- 36 A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, **No**
If yes, please furnish the following details:-

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" **No**

- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? **No**

- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? **No**

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	55841909			40462975	
Gross profit/turnover	5517888	55841909	9.88	4672899	40462975	11.55
Net profit/turnover	326287	55841909	0.58	254939	40462975	0.63
Stock-in-trade/turnover	673216	55841909	1.21	507695	40462975	1.25
Material consumed/Finished goods produced				Nil	40462975	0.00

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil



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43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **No**

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

Nil

44 Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
0	Nil	Nil	Nil	Nil	Nil

For PRITESH SHAH AND ASSOCIATES
Chartered Accountants



[Signature]

C A Pritesh L. Shah
Proprietor
M. No. : 102934
FRN : 0117187W

Date : 08/09/2023
Place : Ahmedabad

408/B, Shivalik-5, Mahalaxmi Cross Roads,
Paldi, Ahmedabad-380007 Gujarat

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Gujarat Bullion Refinery Pvt. Ltd.	
CIN : U27105GJ2001PTC039187	
Financial Year : 01/04/2022 to 31/03/2023.	
Separate Annexure :- Clause 13(f) of Form No.3CD	Disclosure As Per Income Tax Computation and Disclosure Standards (ICDS) & Accounting Standards (AS)
1	ICDS-I :- Accounting Policies / AS-1:- Disclosure of Accounting Policies
1.1	There is no change in the accounting policy during the year under consideration.
1.2	The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.
1.3	Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.
1.4	Tangible assets are carried at cost of acquisition or construction, less accumulated depreciation based on written down value method.
2	ICDS-II :- Valuation of Inventories / AS-2 :-Valuation of Inventories
2.1	Inventories have been valued at cost of Net Realisable Value whichever is less.
3	ICDS-III :- Construction Contracts / AS-7 :- Construction Contracts
3.1	This ICDS & AS is not applicable to this assessee.
4	ICDS - IV :- Revenue Recognition / AS-9 :- Revenue Recognition
4.1	Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and sales tax.



c/s
s.



5	ICDS - V :- Tangible Fixed Assets / AS-10:- Property, Plant and Equipment
5.1	Fixed assets are stated in the books at historical cost inclusive of all incidental expenses incurred for acquisition and installation of concerned asset. Depreciation in the books of accounts is provided on Written Down Value Method as per the rates prescribed as per Income Tax Laws.
6	ICDS - VI :- Effects of Changes in Foreign Exchange Rates / AS-11 :- The Effects of Changes in Foreign Exchange Rates
6.1	This ICDS & AS is not applicable to this assessee.
7	ICDS - VII :- Government Grants / AS-12 :- Government Grants
7.1	This ICDS & AS is not applicable to this assessee.
8	ICDS - VIII :- Securities / AS-13 :- Accounting for Investments
8.1	This ICDS & AS is not applicable to this assessee.
9	ICDS - IX :- Borrowing Costs / AS-16 :- Borrowing Costs
9.1	This ICDS & AS is not applicable to this assessee.
10	ICDS - X :- Provisions, Contingent Liabilities and Contingent Assets / AS-29 :- Provisions, Contingent Liabilities and Contingent Assets.
10.1	Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimates. Contingent liabilities are not recognised. Contingent assets are neither recognised nor disclosed in the financial statements. As intimated to us, there is no contingent liability / asset.

For, Pritesh Shah & Associates
Chartered Accountants
Firm Registration No.117187W

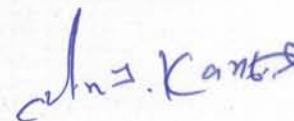


CA Pritesh L. Shah
Proprietor
Membership No.102934.

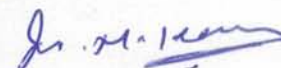
UDIN : 23102934BGWZNC6050
Place : Ahmedabad
Date : 08/09/2023.



For, Gujarat Bullion Refinery
Private Limited.



Nitinbhai Jaswantlal Kansara
- Director - DIN : 01042450



Jay Nitinbhai Kansara -
Director - DIN : 02303450



PAN : AABCG4100B

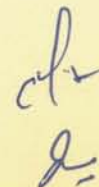
Date : 01/09/2023.

To,
CA. Pritesh Shah
Pritesh Shah & Associates
Chartered Accountants

408/B, Shivalik-5, Mahalaxmi Cross
Roads, Paldi, Ahmedabad-380007.

With respect to the captioned subject, we certify herewith the following in respect of the Audit for the above financial year, as under :

1	Nature of Business :- Manufacturing of Gold & Silver Coins, Bars and Assaying & Refiling of of Gold and Silver.
2	The company has adopted mercantile system of accounting during the previous year.
3	During this year, no capital asset has been converted in to stock in trade.
4	There is no income which has not been credited to Trading A/c or Profit and Loss Account.
5	Fixed Assets have been used for the purpose of business. Depreciation has been claimed as per Schedule II of the Companies Act, 2013.
6	There is no payment made which is inadmissble under Section 40(A)(3) read with Rule 6DD.
7	During this year, the company has not made any payment which is covered under section 40A(2)(b) of the Income Tax Act, 1961 except Remuneration to Directors and Gold / Silver Purchases from each Director's Wife.



8	No Capital Expenditure or Personal Expenditure has been debited to Profit and Loss Account.
9	No prior period income has been credited to Profit and Loss A/c and No prior period expense has been debited to Profit and Loss A/c.
10	No amount has been borrowed on Hundi.
11	Provisions of Section 269SS and Section 269T has been complied fully.
12	In case where the expenses bills or direct supportings are not available, internal vouchers have been prepared which are authorised.
13	All Cash Credit, Overdraft and other Bank Accounts in the books of accounts are in consonance with Bank Statements and all have been reconciled wherever necessary.
14	There is no amount which is disallowable u/s 14A and/or 36(1)(iii) of the Income Tax Act, 1961.
15	There is no contingent liability.

For, Gujarat Bullion Refinery Pvt. Ltd.

[Handwritten Signature]

Director

[Handwritten Signature]

Director

